A KPMG study, commissioned by ABCMI in 2020, determined that the industrial marine sector in BC comprises over 1000 companies, and directly employs 22,000 individuals while sustaining 33,000 jobs and generating almost \$7 billion in total output in 2019. The sector is dominated by small firms, with half the companies in the sector employing 1-9 employees, and is expected to grow by 30% in employment by 2027.



## THE INDUSTRY

Due to retirements, work transitions, and sector growth, an estimated 16,560 job openings are projected. This speaks to the absolute need to develop and apply pro-active human resource strategies focusing on attraction and recruitment, retention, education, and training in all areas where ABCMI is working with industry and government to make advances. British Columbia's industrial marine sector is an integral and important part of the province's The British Columbia industrial marine sector is an integral part of the province's economy. The industrial marine sector provides goods and services that drive the marine economy, innovate ocean and marine technologies, and enable crucial supply chains and seaborne trade that support commerce and the well-being of British Columbians. The industrial marine sector is vibrant and growing, and its companies are delivering products that are leading the world and getting the attention of the global marketplace.



economy.